

SECRETARY'S MINUTES

NAME-----Lake Geneva Utility Commission
MINUTES-----Regular Meeting
PLACE-----Lake Geneva Utility Commission
DATE-----April 16, 2015
TIME-----4:00 P.M.

Regular monthly meeting of the Lake Geneva Utility Commission held at the Lake Geneva Utility Commission, 361 W. Main Street, Lake Geneva, WI.

Regular monthly meeting was called to order by Pres. Brellenthin at 4:00 P.M.

Members present: Pres. Brellenthin, Ann Esarco, Mike Kocourek, Mayor Connors, Ald. Jeff Wall and Ald. Rich Hedlund. Public attendee Dennis Lyons.

Motion by Ald. Hedlund to approve the minutes of the previous meeting as presented, 2nd by Kocourek. Passed 6-0.

Communications:

None

Water & Sewer Agenda Items:

1. 2014 Audit Report (Pat Romanesko)

The books were organized; expenses are necessary and appropriate; expenses are in line with peer groups; internal controls are limited due to the size of the office; Utility seems very well run; cash position higher than peer groups; we are one of a very few that are free of debt. On page 6 – operating loss water and sewer utilities, cause for concern? Looked at cash flow starting page 8 depreciation - sewer mains etc. Once removed it will create positive cash flow. Page 7 – tax equivalent to City of Lake Geneva. Water \$355,000 equipment upgrades, some required from the bad winter of 2014. Sewer \$19,000 decrease from prior year. Rate increase needs to be considered. Tabled for approval until the next meeting after everyone has had a chance to review.

2. Update On Rate Case (Pat Romanesko)

This is in the process, working with the Director. Making application in 4-6 weeks.

3. Identity Theft Prevention Yearly Update

Motion by Ald. Wall to approve the yearly update for the Identity Theft Prevention Policy, 2nd by Ald. Hedlund. Passed 6-0.

Director's Report:

1. Golf Hills Subdivision Water Main Leak-Possible Leak Detector Purchase

There is fluorine and chlorine in the water at Golf Hills so it is coming from treated water. A Canadian company (the only available source for the equipment) has a new leak detector to be tried to find leaks. It is said to detect leaks in cast iron or PVC. If the test works, we are strongly considering buying it and leasing it to other utilities. The new employee will be charged with leak detection.

2. Sludge Storage Tanks Design Update

Soil concerns are being investigated for strong footing. Still expect to bid in August.

3. Financials Update

Water

EOM Cash Position	\$ 944,000
Project Commitments	\$ 41,000
Projects This Meeting	\$ n/a
Upcoming Projects	\$ TBD

Sewer

EOM Cash Position	\$2,429,000
Project Commitments	\$ 188,000
Projects This Meeting	\$ n/a
Upcoming Projects	\$ TBD

Motion by Mayor Connors to approve the financials as presented, 2nd Ald. Wall. Passed 6-0.

Review and Payment of Bills:

Motion by Kocourek to approve the bills as presented, 2nd Ald. Hedlund. Passed 6-0.

Next meeting is scheduled for May 27, 2015, at 4:00 P.M.

Adjourn:

Motion by Kocourek to adjourn the meeting, 2nd Ald. Hedlund. Passed 6-0.

Meeting adjourned at 4:49 P.M.



Secretary

CLB 4/17/15