



**SPECIAL CITY COUNCIL MEETING**  
**MONDAY, NOVEMBER 16, 2015 – 5:00 PM**  
**COUNCIL CHAMBERS, CITY HALL**

**AGENDA**

1. Mayor Connors calls the meeting to order
2. Pledge of Allegiance
3. Roll Call
4. Public hearing and adoption of the 2016 operating and capital budget for the City of Lake Geneva
5. **Resolution 15-R51, a resolution approving and adopting the 2016 operating and capital budgets for the City of Lake Geneva**
6. Adjournment

*Requests from persons with disabilities, who need assistance to participate in this meeting or hearing, should be made to the City Clerk's office in advance so the appropriate accommodations can be made.*

11/13/2015 4:49pm

cc: Aldermen, Mayor, Administrator, Attorney, Department Heads, Media

**Resolution 15-R51    OPTION 1**

**WHEREAS**, the Common Council of the City of Lake Geneva held a Public Hearing for the proposed 2016 Budget on November 16, 2015 pursuant to Chapter 65.90 (4) of the Wisconsin State Statutes and,

**WHEREAS**, the Common Council has deliberated and discussed the 2016 expenditures and revenues,

**BE IT THEREFORE RESOLVED**, that the Common Council of the City of Lake Geneva hereby approve the 2016 Operating and Capital Budgets as follows:

	<u>Description</u>	<u>Revenues</u>	<u>Expenditures</u>
<b>GENERAL FUND</b>			
11	Taxes:		
	General Property Taxes	\$ 4,545,000	
	Other Taxes	843,120	
	Special Assessments	1,268	
	Intergovernmental Revenues	1,102,848	
	Licenses and Permits	488,268	
	Fines and Forfeitures	136,552	
	Public Charges for Services	312,002	
	Interest Earnings	5,500	
	Miscellaneous Revenues	13,963	
	Net Interfund Transfers	983,935	
	General Government		\$ 1,334,501
	Public Safety		3,643,262
	Public Works		1,606,288
	Health & Human Services		1,325,980
	Culture, Recreation & Education		381,415
	Conservation & Development		141,010
	Total General Fund	\$ 8,432,456	\$ 8,432,456
<b>DEBT SERVICE</b>			
20	Tax Levy	1,070,706	1,105,369
	Debt Service Fund Balance Applied	34,663	
	Total Debt Service Fund	\$ 1,105,369	\$ 1,105,369
<b>TIF #4</b>			
34	Tax Increment Revenue	1,629,734	
	Use of Fund Balance/Expenditures	970,266	2,600,000
	Total TIF #4 Fund	\$ 2,600,000	\$ 2,600,000
<b>LAKEFRONT</b>			
40	Lakefront Revenue/Expenditures	1,109,730	635,455
	Use of Fund Balance/Transfers Out	50,000	449,275
	Total Lakefront Fund	\$ 1,159,730	\$ 1,084,730
<b>CAPITAL PROJECTS</b>			
41	Tax Levy	90,000	
	Other Revenues/Expenditures		90,000
	Total Capital Projects Fund	\$ 90,000	\$ 90,000
<b>PARKING</b>			
42	Parking Revenue/Expenditures	1,186,208	629,998
	Use of Fund Balance/Transfers Out	50,000	531,210
	Total Parking Fund	\$ 1,236,208	\$ 1,161,208
<b>CEMETERY</b>			
48	Tax Levy	150,000	
	Other Revenues/Expenditures	65,000	215,000
	Total Cemetery Fund	\$ 215,000	\$ 215,000
<b>EQUIPMENT REPLACEMENT</b>			
50	Tax Levy	130,000	
	Other Revenues/Expenditures		
	Total Equip Replacement Fund	\$ 130,000	\$ -
<b>LIBRARY</b>			
99	Tax Levy	441,800	
	Other Revenues/Expenditures	309,473	751,273
	Total Library Fund	\$ 751,273	\$ 751,273

Adopted this 16th day of November, 2015.

ATTEST: \_\_\_\_\_  
Sabrina Waswo, City Clerk

\_\_\_\_\_  
James R. Connors, Mayor

**Resolution 15-R51    OPTION 2**

**WHEREAS**, the Common Council of the City of Lake Geneva held a Public Hearing for the proposed 2016 Budget on November 16, 2015 pursuant to Chapter 65.90 (4) of the Wisconsin State Statutes and,

**WHEREAS**, the Common Council has deliberated and discussed the 2016 expenditures and revenues,

**BE IT THEREFORE RESOLVED**, that the Common Council of the City of Lake Geneva hereby approve the 2016 Operating and Capital Budgets as follows:

	<u>Description</u>	<u>Revenues</u>	<u>Expenditures</u>
<b>GENERAL FUND</b>			
11	Taxes:		
	General Property Taxes	\$ 4,605,000	
	Other Taxes	843,120	
	Special Assessments	1,268	
	Intergovernmental Revenues	1,102,848	
	Licenses and Permits	488,268	
	Fines and Forfeitures	136,552	
	Public Charges for Services	312,002	
	Interest Earnings	5,500	
	Miscellaneous Revenues	13,963	
	Net Interfund Transfers	983,935	
	General Government		\$ 1,394,501
	Public Safety		3,643,262
	Public Works		1,606,288
	Health & Human Services		1,325,980
	Culture, Recreation & Education		381,415
	Conservation & Development		141,010
	Total General Fund	\$ 8,492,456	\$ 8,492,456
<b>DEBT SERVICE</b>			
20	Tax Levy	1,070,706	1,105,369
	Debt Service Fund Balance Applied	34,663	
	Total Debt Service Fund	\$ 1,105,369	\$ 1,105,369
<b>TIF #4</b>			
34	Tax Increment Revenue	1,633,460	
	Use of Fund Balance/Expenditures	966,540	2,600,000
	Total TIF #4 Fund	\$ 2,600,000	\$ 2,600,000
<b>LAKEFRONT</b>			
40	Lakefront Revenue/Expenditures	1,109,730	635,455
	Use of Fund Balance/Transfers Out	50,000	449,275
	Total Lakefront Fund	\$ 1,159,730	\$ 1,084,730
<b>CAPITAL PROJECTS</b>			
41	Tax Levy	90,000	
	Other Revenues/Expenditures		90,000
	Total Capital Projects Fund	\$ 90,000	\$ 90,000
<b>PARKING</b>			
42	Parking Revenue/Expenditures	1,186,208	629,998
	Use of Fund Balance/Transfers Out	50,000	531,210
	Total Parking Fund	\$ 1,236,208	\$ 1,161,208
<b>CEMETERY</b>			
48	Tax Levy	150,000	
	Other Revenues/Expenditures	65,000	215,000
	Total Cemetery Fund	\$ 215,000	\$ 215,000
<b>EQUIPMENT REPLACEMENT</b>			
50	Tax Levy	130,000	
	Other Revenues/Expenditures		
	Total Equip Replacement Fund	\$ 130,000	\$ -
<b>LIBRARY</b>			
99	Tax Levy	441,800	
	Other Revenues/Expenditures	309,473	751,273
	Total Library Fund	\$ 751,273	\$ 751,273

Adopted this 16th day of November, 2015.

ATTEST: \_\_\_\_\_  
Sabrina Waswo, City Clerk

\_\_\_\_\_  
James R. Connors, Mayor