



City of Lake Geneva, 626 Geneva St, Lake Geneva, Wisconsin- 262.248.3673- [www.cityoflakegeneva.com](http://www.cityoflakegeneva.com)

**SPECIAL FINANCE, LICENSING & REGULATION COMMITTEE**  
**WEDNESDAY, OCTOBER 7, 2020 – 4:30 PM**  
**CITY HALL, COUNCIL CHAMBERS**

**Committee Members:** Chairperson Ken Howell, Alderpersons: Joan Yunker, Mary Jo Fesenmaier, John Halverson, and Rich Hedlund

**THE CITY OF LAKE GENEVA IS HOLDING ALL MEETINGS VIRTUALLY AS WELL AS IN PERSON TO HELP PROTECT OUR COMMUNITY FROM THE CORONAVIRUS (COVID-19) PANDEMIC. IN-PERSON ATTENDANCE WILL BE LIMITED TO NO MORE THAN THIRTEEN PEOPLE, ON A FIRST COME FIRST SERVED BASIS.**

You can provide public comment on agenda items by appearing in person or by emailing your comments to the Clerk at [cityclerk@cityoflakegeneva.com](mailto:cityclerk@cityoflakegeneva.com) or you may deliver your written comments to the City of Lake Geneva City Hall, 626 Geneva Street, Lake Geneva, WI 53147. All written comments must be provided to the Clerk by 3:30 P.M. on the date of the meeting. All written comments will be read aloud during the agenda item when public comments are allowed during the meeting.

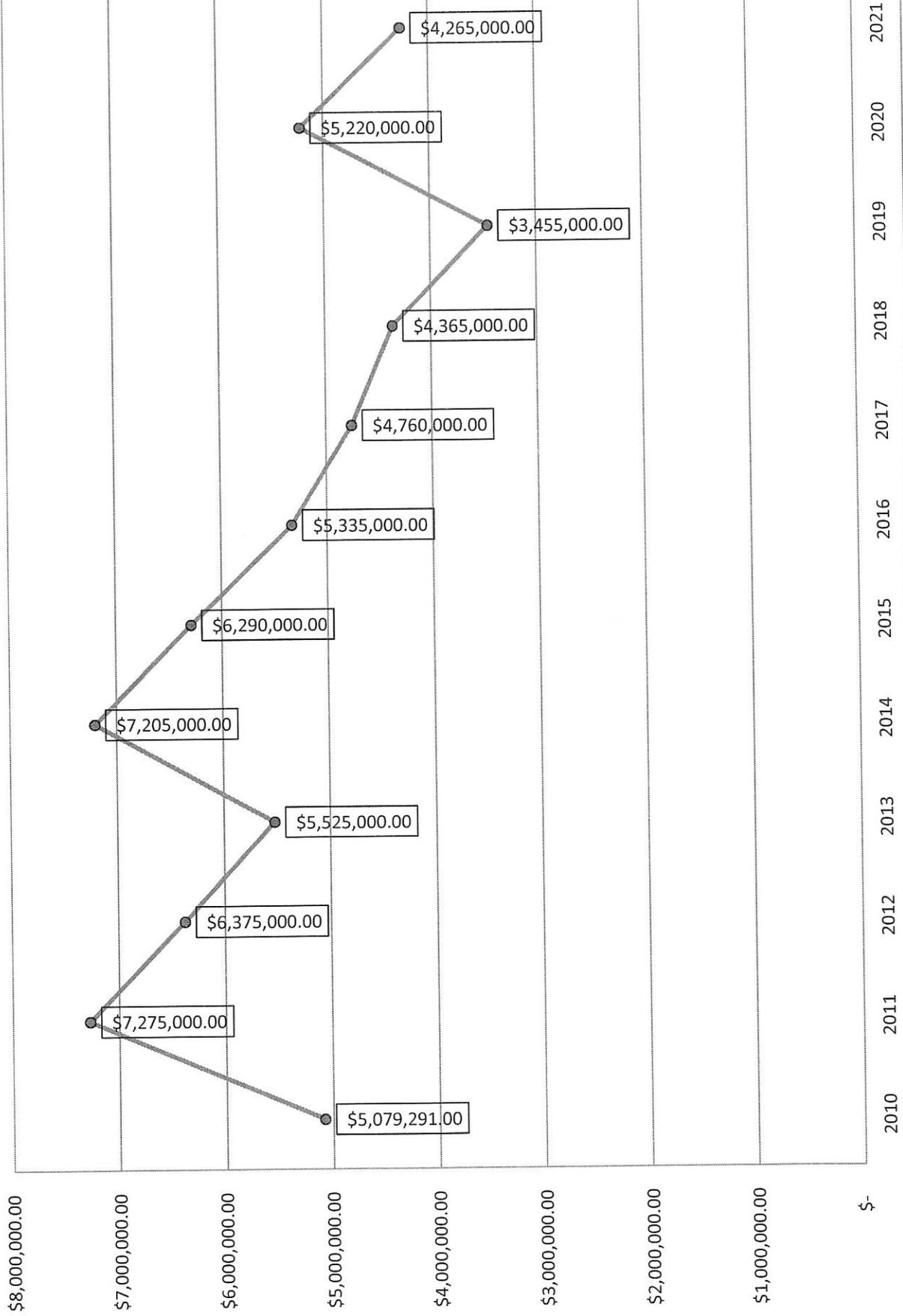
**AGENDA**

1. Call to Order by Chairperson Howell
2. Roll Call
3. Comments from the public as allowed by Wis. Stats. §19.84(2), limited to items on this agenda except for public hearing items. Comments will be limited to 5 minutes
4. Discussion/Recommendation regarding City of Lake Geneva 2021 Borrowing and Debt Service Fund
5. Discussion/Recommendation regarding City of Lake Geneva 2021 Capital Projects Fund
6. Discussion/Recommendation regarding City of Lake Geneva 2021 Equipment Replacement Fund
7. **Adjournment**

*Requests from persons with disabilities, who need assistance to participate in this meeting or hearing, should be made to the City Clerk's office in advance so the appropriate accommodations can be made.*

cc: Committee Members, Mayor, Council, Administrator, Attorney, Media

# Outstanding Debt Balance by Year



**CITY OF LAKE GENEVA  
OUTSTANDING DEBT**

|                                       |                  |
|---------------------------------------|------------------|
| Balance 12-31-19                      | 3,455,000        |
| Add: 2020 Borrowing (Multi-Draw Note) | 2,700,000        |
| Subtract: 2020 Principal Payments     |                  |
| 2011 GO Notes                         | (570,000)        |
| 2014 GO Notes                         | <u>(365,000)</u> |
| Balance 12-31-20                      | <u>5,220,000</u> |
| Balance 12-31-20                      | 5,220,000        |
| Add: 2021 Borrowing                   | ???              |
| Subtract: 2021 Principal Payments     |                  |
| 2011 GO Notes (paid in full)          | (585,000)        |
| 2014 GO Notes                         | <u>(370,000)</u> |
| Balance 12-31-21                      | <u>4,265,000</u> |

2020 Equalized Value Information

WALWORTH COUNTY

| CoMun Code | Tax Dist # | TVC Type | Municipal Name | TID OUT Equalized Value | TID IN Equalized Value | Debt Limit  |
|------------|------------|----------|----------------|-------------------------|------------------------|-------------|
| 64002      | 1731       | T        | BLOOMFIELD     | 127,703,900             | 127,703,900            | 6,385,195   |
| 64004      | 1732       | T        | DARIEN         | 227,940,400             | 227,940,400            | 11,397,020  |
| 64006      | 1733       | T        | DELAVAN        | 1,093,408,300           | 1,093,408,300          | 54,670,415  |
| 64008      | 1734       | T        | EAST TROY      | 873,212,700             | 873,212,700            | 43,660,635  |
| 64010      | 1735       | T        | GENEVA         | 1,005,873,100           | 1,005,873,100          | 50,293,655  |
| 64012      | 1736       | T        | LA FAYETTE     | 318,482,000             | 318,482,000            | 15,924,100  |
| 64014      | 1737       | T        | LA GRANGE      | 844,090,700             | 844,090,700            | 42,204,535  |
| 64016      | 1738       | T        | LINN           | 2,109,195,900           | 2,109,195,900          | 105,459,795 |
| 64018      | 1739       | T        | LYONS          | 498,394,600             | 498,394,600            | 24,919,730  |
| 64020      | 1740       | T        | RICHMOND       | 274,352,000             | 274,352,000            | 13,717,600  |
| 64022      | 1741       | T        | SHARON         | 92,037,800              | 92,037,800             | 4,601,890   |
| 64024      | 1742       | T        | SPRING PRAIRIE | 301,180,400             | 301,180,400            | 15,059,020  |
| 64026      | 1743       | T        | SUGAR CREEK    | 438,649,900             | 438,649,900            | 21,932,495  |
| 64028      | 1744       | T        | TROY           | 317,154,200             | 317,154,200            | 15,857,710  |
| 64030      | 1745       | T        | WALWORTH       | 267,465,800             | 267,465,800            | 13,373,290  |
| 64032      | 1746       | T        | WHITEWATER     | 348,710,500             | 348,710,500            | 17,435,525  |
| 64115      | 1986       | V        | BLOOMFIELD     | 426,746,100             | 426,746,100            | 21,337,305  |
| 64116      | 1747       | V        | DARIEN         | 122,040,700             | 128,954,200            | 6,447,710   |
| 64121      | 1748       | V        | EAST TROY      | 376,499,900             | 415,729,400            | 20,786,470  |
| 64126      | 1749       | V        | FONTANA        | 1,258,728,800           | 1,351,069,900          | 67,553,495  |
| 64131      | 1750       | V        | GENOA CITY     | 222,358,600             | 222,358,600            | 11,117,930  |
| 64153      | 1751       | V        | MUKWONAGO      | 24,458,200              | 60,624,100             | 3,031,205   |
| 64181      | 1752       | V        | SHARON         | 80,504,600              | 80,504,600             | 4,025,230   |
| 64191      | 1753       | V        | WALWORTH       | 248,300,900             | 249,646,200            | 12,482,310  |
| 64192      | 1754       | V        | WILLIAMS BAY   | 877,475,100             | 877,475,100            | 43,873,755  |
| 64206      | 1755       | C        | BURLINGTON     | 551,900                 | 10,991,900             | 549,595     |
| 64216      | 1756       | C        | DELAVAN        | 669,859,300             | 720,720,900            | 36,036,045  |
| 64221      | 1757       | C        | ELKHORN        | 879,051,300             | 890,316,900            | 44,515,845  |
| 64246      | 1758       | C        | LAKE GENEVA    | 1,511,702,700           | 1,511,702,700          | 75,585,135  |
| 64291      | 1759       | C        | WHITEWATER     | 584,370,300             | 650,221,400            | 32,511,070  |

# District in County

|    |               |   |                |                |             |
|----|---------------|---|----------------|----------------|-------------|
| 16 | Town Total    | = | 9,137,852,200  | 9,137,852,200  | 456,892,610 |
| 9  | Village Total | = | 3,637,112,900  | 3,813,108,200  | 190,655,410 |
| 5  | City Total    | = | 3,645,535,500  | 3,783,953,800  | 189,197,690 |
| 30 | County Total  | = | 16,420,500,600 | 16,734,914,200 | 836,745,710 |

City of Lake Geneva, Wisconsin  
Capital Improvement Program  
2021 thru 2025

**PROJECTS BY DEPARTMENT - CAPITAL PROJECTS (FUND 43)**  
**FUNDED BY CAPITAL BORROWING AND FUND BALANCE RESERVES**

| Department  | 2021      | 2022      | 2023      | 2024      | 2025      | TOTAL     |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Cemetery</b>   |           |           |           |           |           |           |
| Business licensing software - carryover from 2020                   | \$ 20,000 | \$ -      | \$ -      | \$ -      | \$ -      | \$ 20,000 |
| Landscaping - Pioneer Cemetery                                      |           | 17,000    |           |           |           | 17,000    |
| Chapel rehab - Oak Hill Cemetery                                    |           | 90,000    |           |           |           | 90,000    |
| Subtotal  | 20,000    | 107,000   | -         | -         | -         | 127,000   |
| <b>City Hall and Administration</b>                                 |           |           |           |           |           |           |
| Roof - City Hall/PD   |           | 200,000   |           |           |           | 200,000   |
| Carpeting - City Hall/PD  |           |           |           | 50,000    | 50,000    | 100,000   |
| Subtotal  | -         | 200,000   | -         | 50,000    | 50,000    | 300,000   |
| <b>Department of Public Works</b>                                   |           |           |           |           |           |           |
| Road paving/improvement   | 750,000   | 750,000   | 750,000   | 750,000   | 750,000   | 3,750,000 |
| Crack sealing   | 35,000    | 35,000    | 35,000    | 35,000    | 35,000    | 175,000   |
| Storm sewer repairs/replacement                                     | 25,000    | 25,000    | 25,000    | 25,000    | 25,000    | 125,000   |
| Bike trail maintenance - carryover from 2020                        | 60,000    | 20,000    | 20,000    | 20,000    | -         | 120,000   |
| Lighting/signals - Edwards and Bloomfield Rd* - carryover from 2020 | 125,000   |           |           |           |           | 125,000   |
| Roof - 1055 Carey   | 80,000    |           |           |           |           | 80,000    |
| Roadway de-icing tank   | 10,000    |           |           |           |           | 10,000    |
| Sidewalk improvements - 800 block Wrigley Drive                     | 40,000    |           |           |           |           | 40,000    |
| Sidewalk improvements - Library Park                                | 40,000    |           |           |           |           | 40,000    |
| Shelter repairs/maintenance - 4 Seasons                             | 50,000    |           |           |           |           | 50,000    |
| Restroom plumbing/rehab - Library Park                              | 40,000    |           |           |           |           | 40,000    |
| Fencing - Vets Park   | 20,000    |           |           |           |           | 20,000    |
| Field renovator - Parks   | 10,000    |           |           |           |           | 10,000    |
| Hwy 50 road improvement project (shared with State of WI)           | 15,000    | 15,000    | 15,000    | 15,000    | 58,000    | 118,000   |
| TAP grant**   | 92,000    | 92,000    | 92,000    | 92,290    |           | 368,290   |
| Salt storage shed - enlarging                                       |           | 105,000   |           |           |           | 105,000   |
| Walkway updates - Donian/Mill Creek                                 |           | 15,000    |           |           |           | 15,000    |
| Beach house updates - mechanicals/plumbing                          |           | 65,000    |           |           |           | 65,000    |
| Pickup truck #1 (originally transferred from utility)               |           |           | 60,000    |           |           | 60,000    |
| Pickup truck #2 (originally transferred from utility)               |           |           | 60,000    |           |           | 60,000    |
| UTV for parks/lakefront   |           |           | 30,000    |           |           | 30,000    |
| Shop rehab and asphalt - Vets Park                                  |           |           |           | 95,000    |           | 95,000    |
| Hot paint all main roads  |           |           |           | 85,000    |           | 85,000    |
| Lighting/signals - Edward and Hwy. 50                               |           |           |           | 75,000    |           | 75,000    |
| Boulders - Donian Outlet and Library Park                           |           |           |           | 55,000    |           | 55,000    |
| Skate park auto gate - 4 Seasons                                    |           |           |           | 14,000    |           | 14,000    |
| DPW office rehab  |           |           |           | 10,000    |           | 10,000    |
| Lions Den rehab   |           |           |           |           | 35,000    | 35,000    |
| DPW campus asphalt/concrete repairs                                 |           |           |           |           | 80,000    | 80,000    |
| Edwards Blvd/Main LED updates                                       |           |           |           |           | 45,000    | 45,000    |
| Generator 1055 Carey St   |           |           |           |           | 10,000    | 10,000    |
| Subtotal  | 1,392,000 | 1,122,000 | 1,087,000 | 1,271,290 | 1,038,000 | 5,910,290 |
| <b>Lakefront</b>  |           |           |           |           |           |           |
| Riviera renovation - partial carryover of \$367,242 from 2020       | 4,367,242 |           |           |           |           | 4,367,242 |
| Subtotal  | 4,367,242 | -         | -         | -         | -         | 4,367,242 |
| <b>Library</b>  |           |           |           |           |           |           |
| Carpet replacement - carryover from 2020                            | 100,000   |           |           |           |           | 100,000   |
| Lobby doors reconstruction - carryover from 2020                    | 15,000    |           |           |           |           | 15,000    |
| Roof replacement  |           |           |           | 140,000   |           | 140,000   |
| HVAC replacement  | 48,000    |           |           |           |           | 48,000    |
| Subtotal  | 163,000   | -         | -         | 140,000   | -         | 303,000   |
| <b>Fire Department</b>  |           |           |           |           |           |           |
| Station 1 generator bollards  | 2,500     |           |           |           |           | 2,500     |
| Station security cameras  | 10,000    |           |           |           |           | 10,000    |
| Station entry card system   | 7,000     |           |           |           |           | 7,000     |
| Subtotal  | 19,500    | -         | -         | -         | -         | 19,500    |
| <b>Police</b>   |           |           |           |           |           |           |
| None  | -         |           |           |           |           | -         |

City of Lake Geneva, Wisconsin  
 Capital Improvement Program  
 2021 thru 2025

**PROJECTS BY DEPARTMENT - CAPITAL PROJECTS (FUND 43)**  
 FUNDED BY CAPITAL BORROWING AND FUND BALANCE RESERVES

| Department    | 2021                | 2022                | 2023                | 2024                | 2025                | TOTAL                |
|---------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Subtotal      | -                   | -                   | -                   | -                   | -                   | -                    |
| <b>TOTALS</b> | <b>\$ 5,961,742</b> | <b>\$ 1,429,000</b> | <b>\$ 1,087,000</b> | <b>\$ 1,461,290</b> | <b>\$ 1,088,000</b> | <b>\$ 11,027,032</b> |

\*estimated project cost is \$250,000 or higher - potentially shared with the school district

\*\*TAP grant funding still needs to be considered

|   |                       |  |   |                     |
|---|-----------------------|--|---|---------------------|
| Tap Grant (20% Local Share)                     | 240,721               |  | 3 year borrowing                        | 5,961,742           |
| Tap Grant (Gap)                                 | 127,569               |  |   | 1,429,000           |
|   | 368,290               |  |   | 1,087,000           |
| <b><u>Carryovers to 2021</u></b>                |                       |  | Less: estimated cash available          | (444,686)           |
| Business licensing software                     | 20,000                |  |   | <u>8,033,056</u>    |
| Bike trail maintenance                          | 60,000                |  | Potential Borrowing                     | <b>\$ 8,050,000</b> |
| Lighting/signals - Edwards and Bloomfield Rd.   | 125,000               |  |   |                     |
| Riviera project                                 | 367,242               |  |   |                     |
| Carpet replacement                              | 100,000               |  |   |                     |
| Lobby doors reconstruction                      | 15,000                |  |   |                     |
| Total carryovers to 2021                        | <u>687,242</u>        |  | 687,242 carryovers                      |                     |
|   |                       |  | <u>444,686</u> estimated cash available |                     |
| Cash available for capital projects - 10/5/2020 | 1,598,391             |  | (242,556)                               |                     |
| Less: amounts yet to be spent in 2020           | <u>(1,153,705)</u>    |  |   |                     |
| Estimated cash available at year end            | <u><u>444,686</u></u> |  |   |                     |

**City of Lake Geneva, Wisconsin**  
**Capital Improvement Program**  
**2021 thru 2025**

**PROJECTS BY DEPARTMENT - EQUIPMENT REPLACEMENT (FUND 50)**  
**FUNDED BY TAX LEVY AND FUND BALANCE RESERVES IN EQUIPMENT REPLACEMENT ACCOUNT**

| Department   | 2021      | 2022    | 2023    | 2024    | 2025    | TOTAL     |
|--|-----------|---------|---------|---------|---------|-----------|
| <b>City Hall and Administration</b>                  |           |         |         |         |         |           |
| Accounting software - carryover from 2020            | \$ 10,000 | \$ -    | \$ -    | \$ -    | \$ -    | \$ 10,000 |
| Copiers (2) - City Hall & Municipal Court            |           | 10,000  |         |         |         | 10,000    |
| Telephone system - city wide                         | 20,000    | 50,000  |         |         |         | 70,000    |
| Museum furnaces (2)                                  |           |         | 20,000  |         |         | 20,000    |
| Boilers (4)  |           |         |         |         | 65,000  | 65,000    |
| Subtotal   | 30,000    | 60,000  | 20,000  | -       | 65,000  | 175,000   |
| <b>Cemetery</b>                                      |           |         |         |         |         |           |
| Xtreme leaf vacuum - Cemetery                        |           | 12,000  |         |         |         | 12,000    |
| 4 x 4 1 ton dump truck with box and plow - Cemetery  |           | 60,000  |         |         |         | 60,000    |
| Subtotal   | -         | 72,000  | -       | -       | -       | 72,000    |
| <b>Emergency Government</b>                          |           |         |         |         |         |           |
| Siren - #6   | 30,000    |         |         |         |         | 30,000    |
| Siren - #5   |           |         |         | 30,000  |         | 30,000    |
| Subtotal   | 30,000    | -       | -       | 30,000  | -       | 60,000    |
| <b>Department of Public Works</b>                    |           |         |         |         |         |           |
| Leaf vac replacement - carryover from 2020           | 70,000    |         |         |         |         | 70,000    |
| Chevy van 1500                                       | 40,000    |         |         |         |         | 40,000    |
| 5-Yard International - Ward 4                        | 190,000   |         |         |         |         | 190,000   |
| Snow Bully #34 for loader                            |           | 12,000  |         |         |         | 12,000    |
| Pelican vacuum street sweeper                        |           |         | 200,000 |         |         | 200,000   |
| IHC garbage truck 4900                               |           |         | 120,000 |         |         | 120,000   |
| Bobcat Skid steer S 205                              |           |         |         | 125,000 |         | 125,000   |
| 1-Ton Ford F 550                                     |           |         |         | 70,000  |         | 70,000    |
| 5-Yard International                                 |           |         |         | 195,000 |         | 195,000   |
| IHC garbage truck 4900                               |           |         |         | 120,000 |         | 120,000   |
| John Deere turbo mower rider #37                     |           |         |         | 65,000  |         | 65,000    |
| 5-Yard International                                 |           |         |         |         | 200,000 | 200,000   |
| John Deere loader                                    |           |         |         |         | 270,000 | 270,000   |
| Subtotal   | 300,000   | 12,000  | 320,000 | 575,000 | 470,000 | 1,677,000 |
| <b>Fire Department</b>                               |           |         |         |         |         |           |
| Turnout gear - (10) sets per year                    | 35,942    | 37,739  | 39,626  | 41,607  | 43,688  | 198,602   |
| Airboat - carryover from 2020                        | 125,968   |         |         |         |         | 125,968   |
| Thermal imaging cameras (4)                          |           |         |         |         |         | -         |
| Communications equipment                             | 34,881    | 15,600  |         |         | 10,400  | 60,881    |
| Vehicle 212-Mobile Command Unit - shared with police | 129,418   | 129,418 |         |         |         | 258,836   |
| Engine #2 replacement                                | 775,000   |         |         |         |         | 775,000   |
| Engine #2 equipment replacement                      | 47,100    |         |         |         |         | 47,100    |
| Engine #1 replacement                                |           |         |         |         | 775,000 | 775,000   |
| Ambulance #3 (2005)                                  |           |         |         | 270,000 |         | 270,000   |
| SCBA air packs (32)                                  |           | 115,616 |         |         |         | 115,616   |
| SCBA bottles (64)                                    |           | 40,064  |         |         |         | 40,064    |
| SCBA masks (50)                                      |           | 35,000  |         |         |         | 35,000    |
| Washer/Extractor                                     |           |         |         | 11,000  |         | 11,000    |
| ECG Monitors   |           |         |         |         | 26,000  | 26,000    |
| Power Cot  |           |         |         |         | 13,000  | 13,000    |
| Subtotal   | 1,148,309 | 373,437 | 39,626  | 322,607 | 868,088 | 2,752,067 |

**City of Lake Geneva, Wisconsin**  
**Capital Improvement Program**  
**2021 thru 2025**

**PROJECTS BY DEPARTMENT - EQUIPMENT REPLACEMENT (FUND 50)**  
**FUNDED BY TAX LEVY AND FUND BALANCE RESERVES IN EQUIPMENT REPLACEMENT ACCOUNT**

| Department   | 2021                | 2022              | 2023              | 2024                | 2025                | TOTAL               |
|--|---------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| <b>Police Department</b>                           |                     |                   |                   |                     |                     |                     |
| Vehicle 200-2009 Ford Explorer                     | 49,900              |                   |                   |                     |                     | 49,900              |
| Vehicle 201-2018 Ford Explorer                     |                     |                   |                   | 41,400              |                     | 41,400              |
| Vehicle 202-2013 Ford Interceptor Sedan/Utility    |                     | 41,400            |                   |                     |                     | 41,400              |
| Vehicle 203-2015 Ford Interceptor Sedan/Utility    |                     |                   | 41,400            |                     |                     | 41,400              |
| Vehicle 204-2019 Ford Interceptor Utility          | 52,315              |                   | 41,400            |                     | 41,400              | 135,115             |
| Vehicle 205-2018 Ford Interceptor Utility          |                     | 43,815            |                   | 41,400              |                     | 85,215              |
| Vehicle 206-2018 Ford Interceptor Utility          |                     | 52,315            |                   |                     | 41,400              | 93,715              |
| Vehicle 207-2015 Ford Expedition                   | 52,315              |                   |                   |                     | 41,400              | 93,715              |
| Vehicle 208-2002 Ford Excursion                    |                     |                   |                   |                     |                     | -                   |
| Vehicle 209-2019 Ford Interceptor Sedan            |                     |                   |                   | 49,900              |                     | 49,900              |
| Vehicle 210-2017 Ford Interceptor Utility          |                     |                   |                   |                     |                     | -                   |
| Vehicle 211-2014 Ford Pickup truck                 |                     |                   |                   |                     |                     | -                   |
| Vehicle 212-Mobile Command Unit - shared with fire | 129,418             | 129,418           |                   |                     |                     | 258,836             |
| Vehicle 213-202 Honda ATV                          |                     | 10,000            |                   |                     |                     | 10,000              |
| 800 repeater system                                |                     | 48,900            |                   |                     |                     | 48,900              |
| 911 phone line upgrade                             |                     |                   |                   |                     |                     | -                   |
| Digital fingerprint system                         |                     |                   |                   | 25,000              |                     | 25,000              |
| ALPRS  | 22,000              |                   | 22,000            |                     |                     | 44,000              |
| UAV drone with live deck                           | 14,000              | 10,300            |                   |                     |                     | 24,300              |
| Tactical frequency repeater                        | 319,948             | 336,148           | 104,800           | 157,700             | 124,200             | 1,042,796           |
| Subtotal   |                     |                   |                   |                     |                     |                     |
|  | <b>\$ 1,828,257</b> | <b>\$ 853,585</b> | <b>\$ 484,426</b> | <b>\$ 1,085,307</b> | <b>\$ 1,527,288</b> | <b>\$ 5,778,863</b> |

**TOTALS**

**Carryovers to 2021**

|                                       |                |
|---------------------------------------|----------------|
| Balance of accounting software system | 10,000         |
| Leaf vac                              | 70,000         |
| Airboat                               | 125,968        |
| Total carryovers to 2021              | <u>205,968</u> |

|   |                  |
|---|------------------|
| Cash available for capital projects - 9/16/2020 | 2,540,559        |
| Less: amounts yet to be spent in 2020           | <u>(280,983)</u> |
| Estimated cash available at year end            | <u>2,259,576</u> |

**2021**

|                                |                    |
|--------------------------------|--------------------|
| Estimated cash available - BOY | 2,259,576          |
| Add: 2021 Tax Levy             | 600,000            |
| Add: Interest Earned           | 3,000              |
| Less: Expenditures             | <u>(1,828,257)</u> |
| Estimated cash available - EOY | <u>1,034,319</u>   |

**2022**

|                                |                  |
|--------------------------------|------------------|
| Estimated cash available - BOY | 1,034,319        |
| Add: 2022 Tax Levy             | 600,000          |
| Add: Interest Earned           | 1,500            |
| Less: Expenditures             | <u>(853,585)</u> |
| Estimated cash available - EOY | <u>782,234</u>   |

**2023**

|                                |         |
|--------------------------------|---------|
| Estimated cash available - BOY | 782,234 |
| Add: 2023 Tax Levy             | 600,000 |

**City of Lake Geneva, Wisconsin**  
**Capital Improvement Program**  
**2021 thru 2025**

**PROJECTS BY DEPARTMENT - EQUIPMENT REPLACEMENT (FUND 50)**

*FUNDED BY TAX LEVY AND FUND BALANCE RESERVES IN EQUIPMENT REPLACEMENT ACCOUNT*

| <u>Department</u>              | <u>2021</u>      | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>TOTAL</u> |
|--------------------------------|------------------|-------------|-------------|-------------|-------------|--------------|
| Add: Interest Earned           | 1,200            |             |             |             |             |              |
| Less: Expenditures             | (484,426)        |             |             |             |             |              |
| Estimated cash available - EOY | <u>899,008</u>   |             |             |             |             |              |
| <br><b><u>2024</u></b>         |                  |             |             |             |             |              |
| Estimated cash available - BOY | 899,008          |             |             |             |             |              |
| Add: 2024 Tax Levy             | 600,000          |             |             |             |             |              |
| Add: Interest Earned           | 1,500            |             |             |             |             |              |
| Less: Expenditures             | (1,085,307)      |             |             |             |             |              |
| Estimated cash available - EOY | <u>415,201</u>   |             |             |             |             |              |
| <br><b><u>2025</u></b>         |                  |             |             |             |             |              |
| Estimated cash available - BOY | 415,201          |             |             |             |             |              |
| Add: 2024 Tax Levy             | 600,000          |             |             |             |             |              |
| Less: Expenditures             | (1,527,288)      |             |             |             |             |              |
| Estimated cash available - EOY | <u>(512,087)</u> |             |             |             |             |              |